



ZARUBEZHNEFT

JOINT STOCK COMPANY

No. NY-24-2070

«28» 09 20 14

Ref. No. _____ dated _____

REF: RFQ/ CRUDE OIL

DEAR SIRs,

TAKING THIS OPPORTUNITY WE EXPRESS OUR RESPECT AND INFORM YOU THAT JSC "ZARUBEZHNEFT", MOSCOW IS INTENDING TO PURCHASE FOR "ZARNESTSERVICE, LTD", ON A TENDER BASIS, FOR SUPPLY TO REFINERY "BROD" (BOSNIA AND HERZEGOVINA), URALS/REBCO AND KIRKUK/KBT CRUDE OIL ACCORDING TO THE FOLLOWING TERMS AND CONDITIONS:

LOT № 1: URALS / REBCO

- | | |
|--|---|
| 1. QUANTITY: | 80 000 +/-5% - 100 000 MT |
| 2. PARTIAL SHIPMENTS: | ALLOWED |
| 3. DELIVERY TERMS: | CIF/DES/DEQ OMISALJ (INCOTERMS 2000), ITT /EX TANK OMISALJ |
| 4. ACCEPTABLE GRADE: | URALS / REBCO |
| 5. DISCHARGE PORT/
PLACE OF TRANSFER: | OMISALJ |
| 6. DELIVERY PERIOD: | CIF/DES/DEQ BASIS:
FROM 28.05.2017 TO 01.06.2017
ITT / EX TANK BASIS:
50 000 MT FROM 29.05.2017 TO 30.05.2017
50 000 MT FROM 09.06.2017 TO 10.06.2017 |
| 7. CONTRACT PARTY: | "ZARNESTSERVICE" LTD, (RUSSIA, MOSCOW) |
| 8. PAYMENT: | PAYMENT SHOULD BE MADE IN US DOLLARS BY WIRE TRANSFER AT THE COUNTERS OF SELLER'S DESIGNATED BANK AS STATED IN SELLER'S COMMERCIAL INVOICE BASED ON THE FOLLOWING PRICING FORMULA: BREND DTD + (plus) SPREAD URALS MEDITERRANEAN) +/- DIFFERENTIAL AS FOLLOWS. |

OPEN CREDIT (ZARUBEZHNEFT COMPANY'S GUARANTEE) DEFERRED PAYMENT **30 /150** CALENDAR DAYS FOR BOTH BASIS OF DELIVERY AFTER EACH NOTICE OF READINESS OR ITT/EX TANK PROTOCOL AFTER PROVIDING BY SELLER THE COMMERCIAL INVOICE AND TRANSPORT DOCUMENTATION. NOTICE OF READINESS (NOR) DATE AND ITT PROTOCOL DATE=DAY ZERO.

IN ADDITION TO THE ABOVE, BIDDERS ACCEPT THE FOLLOWING CONDITIONS (PLEASE MARK YOUR ACCEPTANCE IN THE "FORM OF QUOTATION"):

- GUARANTEED SPECIFICATION OF THE RUSSIAN EXPORT BLEND (REBCO):

DENSITY AT 20°C, gr/l, not more:	0,870
CONTENTS OF SULPHUR, %, not more:	1,8
CONTENTS OF PARAPHINE, %, not more:	6,0
CONTENTS OF WATER, %, not more:	0,5.

- THE SELLER IS REponsible FOR THE DELIVERY OF APPROPRIATE QUALITY GOODS. IF THE QUALITY OF THE DELIVERED GOODS DOES NOT CORRESPOND TO THE SPECIFICATION TO IT, THE SELLER SHALL REIMBURSE THE BUYER FOR ALL DAMAGES RESULTING FROM THE DELIVERY OF THE GOOS IF INADEQUATE QUALITY.

- OIL PRICE ADJUSTMENT FOR THE CHANGE OF THE ACTUAL DENSITY RELATIVE TO THE BASIC LIMITS OF DENSITY 32.00-32.09 API AT 60°F – CONDITION FOR ESCALATION/DE-ESCALATION.

- IF BASIC OF DELIVERY DIFFERS FROM THE INTERNATIONAL REGULATIONS INCOTERMS 2000, BIDDERS SHOULD PRESENT GENERAL TERMS AND CONDITIONS FOR THE SALE/PURCHASE OF CRUDE OIL, WHICH ARE GUIDED BY THE BIDDERS IN THE CRUDE OIL TRADE.

BUYER WILL NOT BE REQUIRED TO ENTER INTO DISCUSSIONS WITH UNSUCCESSFUL BIDDERS AS TO THE RESULTS OF THE BID EVALUATION. BUYER RESERVES THE RIGHT NOT TO AWARD THE TENDER AND SUCH DECISION SHALL BE FINAL AND BINDING FOR THE BIDDERS.

YOU ARE KINDLY REQUESTED TO SUBMIT YOUR OFFER BY THE 04th OF MAY 2017, 12-00 H MOSCOW TIME TO THE FOLLOWING E-MAIL ADDRESS AND FAX NUMBER: TENDER_EXPORT@NESTRO.RU, +7 (495) 748 64 26. THE TENDER AWARD WILL BE ON THE 05th OF MAY 2017 BY 18.00 H MOSCOW TIME. WE WOULD APPRECIATE YOUR REPLY.

FAITHFULLY YOURS,

CHAIRMAN OF TENDERING COMMITTEE
DEPUTY GENERAL DIRECTOR

A handwritten signature in blue ink, consisting of several overlapping loops and strokes, positioned to the right of the typed name.

D.B. ULITIN

ENCL.: FORMS OF QUOTATION – 4 PAGES.