



ZARUBEZHNEFT

JOINT STOCK COMPANY

No. Delf-48-963 «13» 03 2019

Ref. No. _____ dated _____

Mailing list

Dear Sirs!

We inform you that with the purpose of signing the export oil supply contract for the 2-nd quarter of 2019 Zarubezhneft JSC hereby invites you to participate in the crude oil trading procedure:

For the amount of 107 610 mt +/- 10% at Seller's option FOB Primorsk (35 870 mt +/- 10% per month).

Oil trading procedures shall be performed at the electronic trading platform "Torg-i" serviced by CJSC "Saint-Petersburg International Mercantile Exchange". You may submit your offers by bidding (sending quotation) via the trading platform website <http://zn.torg-i.com/> from 12:00 on 13.03.2019 to 16:00 on 19.03.2019, Moscow time.

The successful bidder will be identified not later than 25.03.2019 before 18:00, Moscow time.

All information regarding crude sales conditions and lots description can be found on the web-site of the trading platform <http://zn.torg-i.com/>. Also, all your questions that may arise can be sent to the official of CJSC "Saint-Petersburg International Mercantile Exchange" Mr. Viktor Ignatyuk by e-mail: ignatyuk@spimex.com, and to the officials of Oil Delivery Department of Zarubezhneft JSC Konstantin Saponov by e-mail: ksaponov@nestro.ru and Olga Bazhenova by e-mail: obazhenova@nestro.ru.

Yours faithfully,

Deputy General Director
for Economics & Finance

D.N. Maximov