

FORM OF QUOTATION

Seller company name	
Base of price per 1 bbl in US\$	The average of the mean of "BRENT(DTD)" and «SPREAD VS FWD DTD BRENT» in line «URALS MEDITERRANEAN" as published by PLATT'S CRUDE OIL MARKETWIRE.
Quotation period	Option 1. For 35000MT - During the whole month of FEBRUARY 2017; Option 2. For 35000MT- During the whole month of APRIL 2017;
Differential	Please quote your highest discount on ITT/EX TANK OMISALJ OR DES/DEQ OMISALJ basis for Option 1 and Option 2 of Quotation period
Basis of delivery	DES/DEQ OMISALJ OR ITT /EX TANK OMISALJ
Volume, ton	35,000 MT +/- 10%
Payment conditions	PAYMENT SHOULD BE MADE BASED ON THE FOLLOWING PRICING FORMULA: (BREND DTD + (plus) SPREAD URALS MEDITERRANEAN) +/-DIFFERENTIAL AS FOLLOWS. - FOR 35 000MT - OPEN CREDIT (ZARUBEZHNEFT COMPANY'S GUARANTEE) DEFERRED PAYMENT 130 CALENDAR DAYS FOR BOTH BASIS OF DELIVERY BUT IN ANY CASE NOT EARLIER THAN 07TH OF JUNE 2017 AFTER PROVIDING BY SELLER THE COMMERCIAL INVOICE AND TRANSPORT DOCUMENTATION. NOTICE OF READINESS (NOR) DATE AND ITT PROTOCOL DATE=DAY ZERO.
Additional conditions	Accepted <input type="checkbox"/>
Responsible representative of the company (contact person)	
Contact telephones	
E-mail	
Banking details for agreement	

Please fill all empty fields.

1)	Company ("Tenderer")	
2)	Authorized Executor (signature)	
3)	Authorized Executor (print)	
4)	Position	
5)	Date	