



ZARUBEZHNEFT

JOINT STOCK COMPANY

No. DM-48-2994 22 06 2017

Ref. No. _____ dated _____

Mailing list

Dear Sirs!

We inform you that with the purpose of signing the export oil supply contract for the 3-rd quarter of 2017 Zarubezhneft JSC hereby invites you to participate in the crude oil trading procedure for the amount of 81,000 tons FOB Primorsk (27,000 tons per month).

Oil trading procedure shall be performed at the electronic trading platform "Torg-i" serviced by CJSC "Saint-Petersburg International Mercantile Exchange". You may submit your offers by bidding (sending quotation) via the trading platform website <http://zn.torg-i.com/> from 15:00 on 22.06.2017 to 16:00 on 27.06.2017, Moscow time.

The successful bidder will be identified not later than 28.06.2017 before 18:00, Moscow time.

All information regarding crude sales conditions and lots description can be found on the web-site of the trading platform <http://zn.torg-i.com/>. Also, all your questions that may arise can be sent to the official of CJSC "Saint-Petersburg International Mercantile Exchange" Mr. Viktor Ignatyuk by e-mail: ignatyuk@spimex.com, and to the official of Oil Supply Department of Zarubezhneft JSC Mr. Andrey Bobylev by e-mail: abobylev@nestro.ru

Yours faithfully,

Deputy General Director
for Economics & Finance

D.N. Maximov